

Competition for the Share of the World Textile Market between Japanese and British Cotton Textile Industries in 1930s.

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The competition between Japanese and British cotton textile industries in the world textile market in 1930s is dealt with in this article. British cotton textile exports, which were obliged to recede from the world market at the first world war era, could never get to the pre-war level after the war, for late comers' goods, especially Japanese goods entering into the markets.

The adherence of both textile industries in twenties becomes more severely in thirties. In 1930s, the world textile market is sharply shrunk by the world panic and the long-term depression. Therefore, the British textile industry is suffered directly the desperate competitive pressure from the Japanese textile industry. It is a self-evident truth that the core of the competition in the world market is the cheapness of goods. Japanese textile industry, which, from the beginning, have entered into the world market with a largest weapon of cheapness, propelled a price-reduction of goods under the gold standard, and attained more reduction of price owing to abolition of the gold standard following England in 1931. Consequently, it is said that English manufactures became not able to set oneself against Japanese goods regarding price. And Japanese textile industry exceeds British textile industry in respect to export quantities, of unbleached piece in 1930, of all coloured piece (printed, piece dyed, yarn dyed) in 1933, of bleached piece in 1937 and of whole cotton piece goods in 1933.

Being confronted with these serious situations, England abolishes the traditional free trade, and adopts the preferential treatment and the reciprocity in British empire territory. Meanwhile, British countries apply the differential quotas and anti-dumping duties to Japanese goods. Other many countries become too to try to introduce regulations to imports of Japanese goods for the protection of domestic industries. Thus, Japanese textile industry, which dominated abruptly in a short term in the world market, is surrounded with many regulations after the middle of 1930s.