

An Analysis of Marx's "The Plan Draft of 1859"

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After having written the manuscripts of "Critique of Political Economy", which consists of two chapters on Commodity and Money, Marx started preparing for "The Third Chapter on Capital in general". At the beginning of the task, he wrote "The Plan Draft" of the chapter in *February or March 1859* (according to Larissa Miskewitch).

The chapter is divided as follows;

- I The Process of Production of Capital,
- II The Process of Circulation of Capital,
- III Capital and Profit.

Drafts are quoted from *Grundrisse* to the three sections above.

Our analysis of the quotations shows the following points.

1. The first section (I The Process of Production of Capital) has already the basic structure of the first volume of *Capital*.

2. The manuscripts of "The Process of Realization of Capital (C'-M') " is transposed from "The Generality of Capital" of *Grundrisse* to the first part of "II The Process of Circulation of Capital", which has three parts, following the first, (the second) the Circulation (i.e., the circuit) of Capital, (the third) the Turnover of Capital, (the fourth) the Reproduction of Capital.

3. The transposition bears implicitly such theoretical problematic as the conditions of the Social Reproduction of Capitals as a whole and the Formation of the Price of Production. Marx studied these problems in "5. Theories of Surplusvalue" of *Critique of Political Economy* (of 1861-63) after he had written the manuscripts of "Machinery" (pp. 190-211 of Notebook V).